

23rd June 2008

RISC Crash Costs Update

Crash Social Cost is the standardised cost per incident based on the most severe casualty outcome. There are five crash severity classifications, Fatal, Hospitalisation, Medical Treatment, Minor Injury and Property Damage Only. Crash Social Cost should be used in planning or assessing treatments or countermeasures intended to reduce the number and overall casualty severity of incidents, such as "black spots" (installing roundabouts).

UPDATE No. 2

Calculation Date	June 2007
Released Date	June 2008

Type		Costs
Fatal	.....	\$2,144,096
Hospitalisation	.....	\$529,203
Moderate Injury	.....	\$17,869
Minor Injury	.....	\$17,869
Property	.....	\$7,534

Note: Crash Social costs are expressed in 2007 dollar value based on BTE Social Cost 1996 \$ value brought up to net present value.

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