Annexure J:

Estimate report format



Following is the recommended format for estimators to submit Estimate Report for QTRIP projects.

- 1. Introduction
 - 1.1. Project Background
 - 1.2. Works to Date
 - 1.3. Purpose of This Report
- 2. Methodology
 - 2.1. Source of information
 - 2.2. Site Visit Checklist
- 3. Scope
 - 3.1. Project Scope
 - 3.2. Estimate Scope
- 4. Assumptions
 - 4.1. Key Assumptions
 - 4.2. Exclusions
 - 4.3. Limitations
- 5. Construction Contractor's Cost Estimate
 - 5.1. Direct Job Cost Estimate
 - 5.2. Indirect Job Cost Estimate
 - 5.3. Overheads/Margins
- 6. Principal's Cost Estimate
 - 6.1. Cost to date
 - 6.2. Concept/Development/Implementation/Finalisation Stage Costs
 - 6.3. Principal's Works/Obligation
- 7. Risks & Opportunity costs
 - 7.1. Planned Risks and Opportunities
 - 7.2. Unplanned Risk and Opportunities
 - 7.3. Risk Register
 - 7.4. Statistical Analysis of Risks (Monte Carlo Simulation)
- 8. Escalation
 - 8.1. Staging Plan
 - 8.2. Cashflow
- 9. Project Cost Estimate Approvals
 - 9.1. Project Cost Estimate Approval Form
- 10. Review Reports
 - 10.1. Peer Review Report
 - 10.2. Concurrence Review Report
 - 10.3. Project Cost Estimating Control Checklist