|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Payment Certificate** | | |  |  | | | | | | | | |  |  |
|  | | |  |  | | | | | | | | |  |  |
| **Final Certificate** | | |  | **Certificate number** | | | | | | |  | | | |
| **Security Received by Principal** | | | | | | | | |  | | | | | |
|  | |  | **Total amount required** | | | |  | **Total amount received** | | | | | | |
|  | |  |  | **Guarantee/bond** | | | |  | | **Cash** |
| **Retention Security** | | **(A) $** |  | | | | **(B) $** |  | | | |  | |  |
|  | |  |  | | | |  |  | |  | | | |  |
| **Primary Security** | | **(C) $** |  | | | | **(D) $** |  | | | | **(E) $** | |  |
|  | |  |  | | | |  |  | |  | | | |  |
| **Subcontractor Payment Security** | | **(F) $** |  | | | | **(G) $** |  | | | | **(H) $** | |  |
|  | |  |  | | | |  |  | |  | | | |  |
| **Retention Moneys (complete only where B < A)** | | | | | | | | | | | | | | |
| Contract Sum (K) | | | | | | | | | | | | | **$** |  |
|  | | |  |  | | | | | | | | |  |  |
| Total Retention Moneys Required (A – B) = (L) | | | | | | | | | | | | | **$** |  |
|  | | |  |  | | | | | | | | |  |  |
| 10% of Total Contract Value to Date (Y1 from Form C7883)  (Y1 x 0.1) = (M) | | | | | | | | | | | | | **$** |  |
|  | | |  |  | | | | | | | | |  |  |
| Previous Retention  (Amount from Total Retention to date last period) (Tn-1) | | | | | | | | | | | | | **$** |  |
|  | | |  |  | | | | | | | | |  |  |
| Retention Moneys this Certificate  ((lesser of L or M) – Previous Retention) = (R1)) | | | | | | | | | | | | | **$** |  |
| **Reduction of Retention Moneys** | | | | | |  | | | | | | | | |
|  | Work which has reached Practical Completion includes: | | | | | | | | | | | | | |
| **Whole of the Works** | | | | | | | | | | | | |  |  |
|  | | |  |  | | | | | | | | |  |  |
| Retention returnable to Contractor = (A x 0.8) = (X1) | | | | | | | | | | | | | **$** |  |
|  | | |  |  | | | | | | | | |  |  |
|  | | | | | or Separable Portions | | | | | | | |  |  |
|  | | |  |  | | | | | | | | |  |  |
| Contract Sum of Separable portion work which has reached  Practical Completion (P) | | | | | | | | | | | | | **$** |  |
|  | | | | | | | | | | | | |  |  |
| Retention Returnable to Contractor (P x 0.04 x 0.8) = (X2) | | | | | | | | | | | | | **$** |  |
|  | | | | | | | | | | | | |  |  |
| Total Retention Returnable to Contractor (X1 + X2) = (R2) | | | | | | | | | | | | | **$** |  |

|  |  |  |
| --- | --- | --- |
| Compiled by Administrator | | |
| Name | Signature | Date |
|  |  |  |
| The Department of Transport and Main Roads collects personal information on this form so that you may authorise the Tender for and on behalf of the Tenderer. The information on this form is accessible by authorised departmental officers and external personnel who are engaged to assess tenders and if your organisation is the successful tenderer, the Department may from time to time disclose your contact details to third parties as a point of contact. | | |