



3 December 2025

Endorsement: 20
Policy: Contract Works
Policy Number: P042635/003 (Lead)
Named Insured: The State of Queensland represented by the Department of Transport and Main Roads for their respective rights and interests as per the Policy.
Policy Period: 31 December 2023 to 31 December 2026

With effect from 31 December 2025 (4 PM Australian Eastern Standard Time) the Insurers hereon note and agree to the following:

- Item (d) in the Referral Contracts specified in the Schedule is amended as follows:

(d) any Contract where the total Contract Value exceeds **\$200,000,000**
- Limits of Liability (Condition 4.3): Limit of Liability any one Event at any one Worksite item 1 is amended as follows:
 - Contract Works \$200,000,000
- The following Excess banding is included in respect of Contracts valued >\$100M to \$200M:

Excess (Condition 4.4)
The following Excesses are to apply:

Excess Category	Estimated Contract Value at Contract Commencement >\$100M to \$200M
Earthquake subsidence and collapse	\$150,000
Wetworks Contracts	Not Applicable
Named Cyclone and tropical rain depression	\$1,000,000
Flood & inundation	\$1,000,000
Storm, Tempest, rain	\$1,000,000
Tunnelling Contracts	Not Applicable
LEG 2/96 Defects Claims	\$250,000
LEG 3/06 Defects Claims (LEG3/06 defects cover excluded in respect of Pavements)	\$500,000
All other claims	\$100,000

All other Policy terms, limits, Extensions, Exclusions, Conditions and Endorsements remain unaltered.

08/12/2025

Insurers	Policy No.	Proportion %	Signature	Date
Allied World Assurance Company, Ltd (Australia Branch). (Lead)	P042635/003	20.0000%		04/12/2025
Axis Insurance	3437376123CO	20.0000%	 10/12/25	
International General Insurance Co Ltd	3232272301	15.0000%		
Berkshire Hathaway Specialty Insurance Company (BHSIC)	47-ZCN-332690-01	12.0000% p/o 100%		08/12/2025
Aviva Insurance Limited	WC231807CTC	11.5000%		
Helvetia Global Solutions	23-6089	7.5000%		
Liberty Specialty Markets	BNENG23101800	7.5000%		
SCOR UK Company Ltd	FA0120901	6.5000%	 ABN 48 562 342 848 SCOR UK SCOR Company Ltd 12 Dec 2025	 Digitally signed by Steve Najdovski Date: 2025.12.12 14:38:38 +11'00'

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International General Insurance Co Ltd	3232272301	15.0000%	 International General Insurance Co. Ltd.	16/12/2025
Berkshire Hathaway Specialty Insurance Company (BHSIC)	47-ZCN-332690-01	12.0000% p/o 100%		08/12/2025
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